

Message Text

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ORIGIN XMB-04

INFO OCT-01 ISO-00 AF-06 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 INT-05 /056 R

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DRAFTED BY: XM:JWLENTZ

APPROVED BY: EB/OCA/REP:EMCKEON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:RASWART

AF/E/HJJANIN

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R 240042Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

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E.O.11652: NA

TAGS: EGEN

SUBJECT: TIKA'S APPLICATION TO EXIMBANK

REF: STATE 093999

1. GOZ DELEGATION HEADED BY CENTRAL BANK GOVERNOR
KUWANI AND AMB. MWALE, TOGETHER WITH SWINDELL-DRESSLER
AND KUHN, LOEB REPS. DISCUSSED TIKA STEEL MILL PROJECT
WITH EXIMBANK MAY 22. BANK INDICATED THAT A PRIMARY REQUIRE-
MENT WAS FEASIBILITY STUDY CONCENTRATING ON ECONOMIC ASPECTS
OF PROJECT INCLUDING ANALYSIS COST AND VOLUME OF OUTPUT V.S.
CURRENT IMPORTS, WHETHER DIRECT REDUCTION NAPHTHA PROCESS MOST
DESIRABLE ALTERNATIVE, FOREIGN EXCHANGE IMPACT OF PROJECT,
AND FINANCIAL VIABILITY PARTICULARLY IMPROVEMENT IN EQUITY
COMPONENT OF CAPITAL STRUCTURE. GOV. KUWANI SAID HE APPRECIATED
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LEARNING OF BANK'S REACTION ON FIRST HAND BASIS AND THAT GOZ
WOULD PREPARE REQUESTED STUDY. BANK ALSO CONCERNED RE TRAINING

AND TECHNICAL ASSISTANCE DURING OPERATIONS. GOV. KUWANI
AGREED TO PROVIDE COPY TECHNICAL ASSISTANCE AGREEMENT RECENTLY
SIGNED WITH SWINDELL-DRESSLER.

2. GOV. KUWANI NOTED SO-CALLED Vanci STUDY ON PROJECT
AUTHORED BY MANY "EXPERTS"; HOWEVER, ITS ONLY CONCLUSION WAS
THAT ANOTHER 18 MONTHS OF STUDY REQUIRED.
IN VIEW GOZ COMMITMENT TO PREPARE FRESH DETAILED
STUDY, EXIMBANK WITHDRAWS REQUEST FOR Vanci REPORT
(REFTEL). INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL PLANTS, BANK LOANS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 24 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE121875
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Document Unique ID: 00
Drafter: XM:JWLENTZ
Enclosure: n/a
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Film Number: D750183-0266
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750519/aaaaaqve.tel
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Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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